

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1134

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

When the Tax Equalization and Review Commission (TERC) has determined that a property should be valued at a higher amount, the taxpayer may owe additional taxes. LB1134 would give the taxpayer a 30-day grace period to pay the additional taxes before interest starts to accrue.

Principal Introducer: _____

Senator R. Brad von Gillern